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Mr. John Rivera
CEO
Phoenix Eco Inc.
500 Industrial Street
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February 23, 2006

Dear John:

I sincerely thank you for the invitation to visit the Port Gibson Test Laboratory and the production plant site in Natchez last week. It was a day I'll long remember – having the opportunity to see the future with respect to sustainable energy production is not something lightly passed.

President Bush's recent State of the Union Address mentioned that we must break our addiction to foreign oil. Strong words that I applaud – strong in purpose, but weak in details. Well, your efforts are providing these details!

What I witnessed at your test laboratory was amazing – alchemy by Medieval criteria for sure! Over the course of part of the day I saw 20 pounds of dry soybeans yield about 1.5 gallons of a flammable distillate the consistency of a dark diesel fuel, plus two potentially valuable byproducts. During the 'cooking' process in the experimental boiler a clear gas was produced that burned completely clean and very hot when ignited. The 'cooked' soybeans removed from the boiler at the end of the process had the look and consistency of small bits of charcoal. This appears to be a proprietary process that can efficiently produce a diesel-like product, a natural gas, and a carbon-based fertilizer from almost 'worthless' soybeans – these are the details supporting the President's recent challenge.

I also was fortunate to be present at the inaugural run of the 65-foot boiler that is the prototype of those planned for the production facility in Natchez. All seemed to progress very well (i.e., matching experimental boiler results on a much larger scale), though a final assessment would require more time than I had to invest. However, while visiting the Natchez plant site, an impressive facility by anyone's standards, I easily envisioned 200 of these units functioning simultaneously – examples of more difficult engineering feats are common for America's visionaries going back to Ben Franklin.

I have two impressions from my visit that transcend the obvious energy-security implications of your efforts. They are somewhat personal in nature.

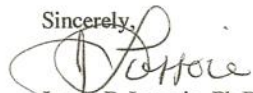
First, is the sincere dedication of those working with you to fulfill your vision. Innovative leadership demands a vision, but also an ability to garner support from others towards a common end. After meeting you and your 'staff' I have zero doubt that those around you are not fully committed to your hope for America's energy future. Great people are surrounded by great people, and are remembered by their associates as well as their deeds.

Second, PEI has the opportunity to 'make a difference' – not just to our national energy security, but also to plain-old people. Natchez doesn't just need jobs and economic development, they need

support wider community development. If this is an approach that you see as being viable to meeting your mission, I would be pleased, and honored, to assist in bring Cornell's resources to this common end.

John, I want to personally acknowledge and thank you for not only bringing me into your world, but also for having a vision that can change our world. You have the means – just do it and others will help.

Sincerely,

A handwritten signature in cursive script, appearing to read "J. Lassoie".

James P. Lassoie, Ph.D.

Professor of Policy and Management

College International Professor of Conservation